

Message Text

CONFIDENTIAL

PAGE 01 STATE 077638
ORIGIN ARA-10

INFO OCT-01 SS-14 ISO-00 EB-04 TRSE-00 OMB-01 NSC-05
SP-02 INR-05 CIAE-00 DODE-00 NSAE-00 L-01 EA-06
/049 R

DRAFTED BY ARA/ECP:KWIEDEMANN:JD
APPROVED BY ARA:RARELLANO
ARA/ECP:SHROGERS (DRAFT)
ARA/AND:ASCFULLER (DRAFT)
EB/OMA:WMILAM (DRAFT)
TREASURY:RSEYMOUR (DRAFT)

-----129153 251106Z /11

R 250140Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO
INFO AMEMBASSY LIMA

C O N F I D E N T I A L STATE 077638

LIMDIS

E.O. 11652: GDS

TAGS: EFIN, PE, JA

SUBJECT: PERU'S BALANCE OF PAYMENTS CRISIS

1. PERU APPEARS INCREASINGLY IN DANGER OF HAVING EITHER
TO DEFAULT ON MUCH OF ITS DEBT FALLING DUE THIS YEAR, OR
TO SEEK RESCHEDULING FROM PRIVATE AND OFFICIAL CREDITORS.
WE ARE FOLLOWING ITS DEVELOPING FINANCIAL CRISIS CARE-
FULLY, AND ARE INVESTIGATING OPTIONS AVAILABLE TO PERU, AND
THE U.S. IN DEALING WITH THE CRISIS. WE BELIEVE THAT
JAPAN IS PERU'S LARGEST OFFICIAL CREDITOR: WITHIN THE CON-
TEXT OF THE U.S.-JAPANESE CONSULTATIONS ON LATIN AMERICA,
AND JAPANESE AGREEMENT WITH AMBASSADOR TODMAN TO CONSULT
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 077638

ON MATTERS OF MUTUAL CONCERN, WE SEEK KNOWLEDGE OF HOW THE
JAPANESE VIEW THE CURRENT CRISIS IN PERU.

2. SPECIFICALLY, WE WOULD LIKE TO KNOW WHETHER JAPAN
IS CONTEMPLATING OR NOW PROVIDING ANY BILATERAL RELIEF
TO PERU IN THE FORM OF ROLLOVERS ON OFFICIAL DEBT, AND/OR
PRESSURE ON JAPANESE BANKS TO RESCHEDULE OR PROVIDE NEW

MONEY. WE WOULD ALSO BE INTERESTED IN WHAT THE JAPANESE
RESPONSE WOULD BE SHOULD PERU REQUEST A PARIS CLUB-TYPE
RESCHEDULING.

3. FOR LIMA: AT YOUR DISCRETION, YOU MIGHT MAKE SAME
APPROACH TO JAPANESE EMBASSY. VANCE

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE077638
Document Source: CORE
Document Unique ID: 00
Drafter: KWIEDEMANN:JD
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780132-0055
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780324/aaaaaulr.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6aa6adbd-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3202200
Secure: OPEN
Status: NATIVE
Subject: PERU'S BALANCE OF PAYMENTS CRISIS
TAGS: EFIN, PE, JA
To: TOKYO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6aa6adbd-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014